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Yellow News...

Businesses are planning ahead

Businesses are still planning positively for the future on high streets across the West Midlands despite Covid-19, according to a leading commercial property agency in the region.

Bond Wolfe Commercial in West Bromwich was commenting after striking a string of new retail property deals in and around the Christmas and new year period.

Chief executive James Mattin said: "The economy has had a tough time across the UK, with pandemic lockdowns hitting retailers and restaurants particularly hard.

"But here in the West Midlands we're still seeing a lot of interest in available units, with businesses taking the medium and long-term view that trading will return and that now is the time to plan for when restrictions are lifted."

In West Bromwich, a Caribbean takeaway business has taken a 745 sq ft ground floor space at Unit 3 in the West Gate Plaza, on Moor Street, for £14,400 per annum on a three-year lease and a two-storey, mid-terraced retail property with 1,233 sq ft of space at 261 High Street in West Bromwich has been purchased for £205,000, with the new owner currently renovating.

Over in Walsall, a creative studio, arts and community hub has taken a five-year lease on Units 2 and 3 in a Grade II-listed former Victorian pub conversion at 7 to 19 Leicester Street.

Meanwhile, a 753 sq ft ground floor shop at 6 Bridge Street in Walsall has been let to an adult gaming business for £15,000 per annum on a three-year lease.

Recent deals also include a five-year lease for a French-style barbers shop and a restaurant and champagne bar in a double-fronted unit at 6 to 8 Alcester Road in Kings Heath, Birmingham.